LORAIN CITY SCHOOLS

Lorain

Schedule of Revenues, Expenditures and Changes in Fund Balances For the Fiscal Years Ended June 30, 2017, 2018 and 2019 Actual; Forecasted Fiscal Years Ending June 30, 2020 Through 2024

nues ral Property Tax (Real Estate) ble Personal Property Tax ne Tax stricted State Grants-in-Aid	Fiscal Year 2017	Actual Fiscal Year 2018							
ral Property Tax (Real Estate) ble Personal Property Tax ne Tax	_	2010	Fiscal Year 2019	Average Change	Fiscal Year 2020	Fiscal Year 2021	Forecasted Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024
ble Personal Property Tax ne Tax			\$40 504 405	1.00/	10 504 404	40,404,404	44,000,400		10 00 1 071
	\$18,168,625 1,396,183	\$17,792,066 1,569,181	\$18,594,495 1,399,262	1.2% 0.8%	18,594,494 1,399,262	18,494,494 1,329,299	14,339,433 941,919	10,184,371 557,862	10,084,371 497,878
	79,012,012	81,533,354	83,767,248	3.0%	83,756,858	83,740,073	83,724,127	83,708,979	83,694,587
cted State Grants-in-Aid cted Federal Grants-in-Aid - SFSF	7,988,844	8,234,718	8,466,079	2.9%	8,403,029	8,403,029	8,403,029	8,403,029	8,403,029
erty Tax Allocation	2,786,871	2,773,391	2,739,565	-0.9%	2,739,565	2,739,565	2,160,271	1,580,976	1,580,976
her Revenues I Revenues	1,978,268 111,330,803	2,420,623 114,323,333	2,378,575 117,345,224	10.3% 2.7%	2,289,252 117,182,460	2,121,745 116,828,205	1,964,129 111,532,908	1,579,108 106,014,325	1,564,103 105,824,944
· Financing Sources									
eds from Sale of Notes Emergency Loans and Advancements (An									
ating Transfers-In	31,751	1,479	3,202	10.6%					
nces-In her Financing Sources	580,503 275,704	1,344,203 99,703	563,721 85,650	36.7% 999.99%	1,529,572	1,200,000	1,200,000	1,200,000	1,200,000
Other Financing Sources	887,958	1,445,385	652,573	4.0%	1,529,572 118 712 032	1,200,000 118,028,205	1,200,000 112,732,908	1,200,000 107 214 325	1,200,000 107,024,944
<u> </u>	112,210,701	113,700,710	117,337,737	2.370	110,712,032	110,020,203	112,732,300	107,214,323	107,024,344
nal Services (Salaries and Wages)	44,118,350	45,680,933	19,536,576	-26.8%	15,426,574	15,997,437	16,409,563	17,398,570	17,279,376
byees' Retirement/Insurance Benefits ased Services	15,226,017 40,646,505	17,237,362 40,900,287		-21.8% 1.0%					7,556,461 48,966,729
ies and Materials	2,377,668	2,568,332	1,476,097	-17.3%	2,197,121	1,873,625	1,873,625	1,873,625	1,873,625
overnmental	3,133,000	1,626,409	1,459,529	-29.270	141,115	543,564	545,564	545,564	543,564
Service: cipal-All (Historical Only)									
cipal-Notes	1,583,838	625,238		-80.3%					
cipal-State Advancements									
•									
est and Fiscal Charges	32,188	6,096	926 905	-90.5%	000 160	000 460	000 160	000 160	000 160
Depects Expenditures	108,002,292	109,554,189	72,216,955	-3.1% -16.3%	69,200,086	70,070,292	72,485,552	75,189,802	999,169 77,218,924
Financing Uses									
ating Transfers-Out	779,888	1,251,537	40,452,837	1596.4% 81.5%	51,240,000	52,767,800	54,341,246	55,961,704	57,582,162 1,200,000
her Financing Uses									
Other Financing Uses			41,982,409 114,199,364	<u>1162.8%</u> 1.8%					58,782,162 136,001,086
ess of Revenues and Other									
ncing Sources over (under)	2,092,378	4,497,220	3,798,433	49.7%	-2,928,054	-6,009,887	-15,293,890	-25,137,181	-28,976,142
Balance July 1 - Excluding Proposed									
wal/Replacement and New Levies	14,317,748	16,410,126	20,907,346	21.0%	24,705,779	21,777,725	15,767,838	473,948	-24,663,233
h Balance June 30	16,410,126	20,907,346	24,705,779	22.8%	21,777,725	15,767,838	473,948	-24,663,233	-53,639,375
nated Encumbrances June 30	1.979.703	3.889.269	2.238.310	27.0%	2.000.000	2.000.000	2.000.000	2.000.000	2,000,000
rvation of Fund Balance		· · ·			. ,			· ·	
xtbooks and Instructional Materials									
dget Reserve									
PIA scal Stabilization									
bt Service									
s Purchases									
	14,430,423	17,018,077	22,467,469	25.0%	19,777,725	13,767,838	-1,526,052	-26,663,233	-55,639,375
nue from Replacement/Renewal Levies me Tax - Renewal									
erty Tax - Renewal or Replacement							4,955,271	4,955,271	9,910,542
·							4,300,271	3,310,042	3,310,342
ontracts, Salary Schedules and									
r Obligations	14,430,423	17,018,077	22,467,469	25.0%	19,777,725	13,767,838	3,429,219	-16,752,691	-45,728,833
nue from New Levies									
me Tax - New perty Tax - New									
ulative Balance of New Levies									
ulative Balance of New Levies			\$22,467,469	25.0%	19,777,725	13,767,838	3,429,219		
	\$14,430,423	\$17,018,077	φΖΖ,407,409	20.070	· · ·		3,429,219	-16,752,691	-45,728,833
nue from Future State Advancements	\$14,430,423	\$17,018,077	φ22,407,40 3	20.070			3,429,219	-16,752,691	-45,728,833
nue from Future State Advancements eserved Fund Balance June 30	\$14,430,423 564	\$17,018,077 556	\$22,407,405 458	-9.5%	458	458	458	-16,752,691 458	-45,728,833 458
nue from Future State Advancements eserved Fund Balance June 30 Forecasts ergarten - October Count des 1-12 - October Count		<u> </u>							
nue from Future State Advancements eserved Fund Balance June 30 Forecasts ergarten - October Count des 1-12 - October Count Fiscal Stabilization Funds onal Services SFSF	564 6,530	556	458	-9.5%	458	458	458	458	458
nue from Future State Advancements eserved Fund Balance June 30 Forecasts ergarten - October Count des 1-12 - October Count Fiscal Stabilization Funds onal Services SFSF loyees Retirement/Insurance Benefits SFS	564 6,530	556	458	-9.5%	458	458	458	458	458
nue from Future State Advancements eserved Fund Balance June 30 Forecasts ergarten - October Count des 1-12 - October Count Fiscal Stabilization Funds onal Services SFSF	564 6,530	556	458	-9.5%	458	458	458	458	458
	ads from Sale of Notes Emergency Loans and Advancements (Ap ting Transfers-In ces-In eer Financing Sources Revenues and Other Financing So ditures nal Services (Salaries and Wages) yees' Retirement/Insurance Benefits ased Services es and Materials I Outlay yournmental Service: ipal-All (Historical Only) ipal-Notes ipal-State Loans ipal-State Loans ipal-State Advancements ipal-HB 264 Loans ipal-Other set and Fiscal Charges Objects Expenditures Financing Uses Expenditures Financing Uses Expenditures and Other Financing es of Revenues and Other Financing es of Revenues and Other Financing es of Revenues and Other Financing ated Encumbrances June 30 vation of Fund Balance tbooks and Instructional Materials bital Improvements dget Reserve IA cal Stabilization of Service perty Tax Advances a Purchases total Balance June 30 for Certification rue from Replacement/Renewal Levies ne Tax - Renewal erty Tax - Renewal or Replacement lative Balance of Replacement lative Balance of Replacement lative Balance of Replacement Balance June 30 for Certification rue from Replacement/Renewal Levies Balance June 30 for Certification rue from Replacement/Renewal Levies Balance June 30 for Certification rue from Replacement/Renewal Levies Balance June 30 for Certification rue from Replacement/Renewal Levies for Tay - Renewal for Tay - Renewal or Replacement/Renewal and try Tay - Renewal or Replacement/Renewal colligations	ads from Sale of Notes 31,751 renergency Loans and Advancements (Apting Transfers-In ces-In S80,503 275,704 other Financing Sources 887,958 Revenues and Other Financing So 112,218,761 ditures 112,218,761 mail Services (Salaries and Wages) 44,118,350 yees' Retirement/Insurance Benefits 2,377,668 ased Services 2,377,668 1 Outay 3,13,666 wernmental 3,133,666 ipal-Notes 3,133,666 pial-State Advancements 3,133,666 pial-State Advancements 3,133,666 pial-State Advancements 3,134 pial-State Advancements 3,134 pial-State Advancements 3,134 pial-Other 32,188 stand Fiscal Charges 32,188 Objects 23,124,001 Expenditures 108,002,292 Financing Uses 2,124,001 Expenditures and Other Financing 110,126,383 ss of Revenues and Other Financing 110,126,383 ss of Revenues and Other Financing 14,317,748 Balance June 30 1,979,703	add from Sale of Notes Emergency Loans and Advancements (Ap ing Transfers-In 31,751 1,479 ces-In 580,503 1,344,203 off Financing Sources 887,958 1,445,385 Revenues and Other Financing So 112,218,761 115,768,718 ditures 44,118,350 45,680,933 all Services (Salaries and Wages) 46,64,655 40,046,655 yees Retirement/Insurance Benefits 2,377,668 2,568,332 ioluity 3,133,666 1,626,409 vermmental 2,377,668 2,568,332 ioluity 3,133,666 1,626,409 vermental 1,583,838 625,238 pal-NB 264 Loans 1,583,838 625,238 pal-Bate Advancements 1,583,838 625,238 pal-Bista Advancements 1,583,838 625,238 pal-Bista Charges 32,188 6.006 Dipiects 1884,060 909,532 ees-Out 779,888 1,251,537 ces-Out 779,888 1,251,537 ces-Out 2,092,378 4,497,220 Balance July 1 - Excluding Proposed	bds from Sale of Notes	ski from Sale of Notes 1,479 3,202 10,6% ing Transfers-In 51,751 1,479 3,202 10,6% over-Instructing Sources 887,958 1,445,38 665,273 4,0% Diver-Financing Sources 887,958 1,445,38 665,273 4,0% Revenues and Other Financing Sc 112,218,761 115,768,718 117,997,797 2,5% ditures 44,118,350 45,680,933 19,538,576 -26,8% sed Services 2,377,668 2,268,332 1,476,097 -17,3% sed Materials 2,377,668 2,268,332 1,476,097 -17,3% outing and Fiscal Charges 3,133,666 1,526,409 1,459,329 -29,2% vermental 1,583,838 625,238 -80,3% -80,3% pal-Nate Loans 1,583,838 625,238 -80,3% -31,5% pal-Nate Loans 1,583,838 625,238 -80,3% -90,5% pal-Nate Advancements 1,44,203 1,21,537 40,462,837 1566,4% objects 24,406 199,532 826,895 -3,1% Expen	bits of Notes 31,751 1,479 3,202 10,6% bits 31,751 1,479 3,202 10,6% bits 580,503 1,344,203 565,05 1999,99% bits Financing Sources 687,996 1,445,355 662,573 4,0% 1,529,572 Revenues and Other Financing Sources 687,996 1,445,355 662,573 4,0% 1,529,572 ditures 687,996 1,453,557 26,8% 15,428,571 15,428,571 ditures 63,671,670 14,411,350 45,680,033 19,938,576 26,86% 15,428,571 ditures 64,671,6768 2,583,52 1,476,077 17,38 2,177,173 2,176,173 2,172,163 11,163,176,177 2,163,51<	bit for Side of Notes 31,751 1,473 3,270 10,8% 1,528,572 1,200,000 Barl mean 500,253 1,47,33 5,270 98,7% 1,528,572 1,200,000 Revenues and Other Financing So 112,218,761 115,485,385 652,573 4,0% 115,925,72 1,200,000 Revenues and Other Financing So 112,218,761 115,785,718 2,5% 118,772,032 2,5% 116,425,77 1,509,7457 1,509,7457 Bit Services 44,14,83,01 456,60,03 1,923,252 7,438,771 2,5% 116,425,77 1,599,457 1,222,255 4,222,235 4,222,235 4,222,235 4,222,235 4,222,235 4,222,235 4,222,235 4,222,235 4,222,235 4,222,235 4,222,235 4,222,235 4,222,235 4,222,235 4,222,235 4,222,235 4,222,235 4,232,235 4,232,235 4,232,235 4,232,235 4,232,235 4,232,235 4,232,235 4,232,235 4,232,235 4,232,235 4,232,235 4,232,235 4,232,235 4,232,235 4,232,235 4,2	dation Solar Koles Home Provide Solar Movements (APR) 31.75 1.73 3.232 1.828.572 1.200,000 1.20	Linus Sate Mades Linus Linus <thlinus< th=""> Linus Linus</thlinus<>

See accompanying summary of significant forecast assumptions and accounting policies Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt